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The Registrar
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

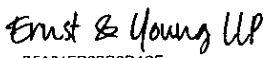
23 January 2024

Dear Sirs

In accordance with section 521 of the Companies Act 2006, attached is a copy of our letter confirming that we are ceasing to hold office and statement of reasons in respect of Bimeh Iran Insurance Company (UK) Limited.

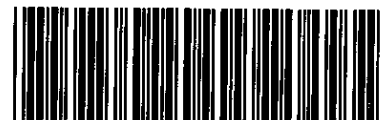
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Yours faithfully

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Ernst & Young LLP

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COMPANIES HOUSE



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Bimeh Iran Insurance Company (UK) Limited
4/5 Fenchurch Buildings
London
EC3M 5HN

23 January 2024

Dear Sirs

Re: Bimeh Iran Insurance Company (UK) Limited (the "Company")
Company registered number: 01223433

In accordance with section 516 of the Companies Act 2006 (the "Act"), we write to notify you of our ceasing to hold office as auditor of the Company. This takes effect immediately from the date on which you receive this letter.

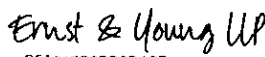
In accordance with section 519(2) of the Act, we are ceasing to hold office as we are unable to receive or process payments for our audit fees, resulting in independence concerns.

The Company is subject to US Sanctions as a result of being a subsidiary of an Iranian insurer and an Iranian bank. The banks we use to receive audit fee payments have told us that they will not accept the Company's payment for the year end 31 December 2022 audit fees. In accordance with section 519(3A) of the Act we consider this needs to be brought to the attention of members and creditors of the Company.

We draw attention to the fact that the Company has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations, we recommend that you seek legal advice.

Yours faithfully

DocuSigned by:

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Ernst & Young LLP
ICAEW Registration Number – C009126168